

The China imperative for multinational companies

Reconfiguring for opportunity and risk

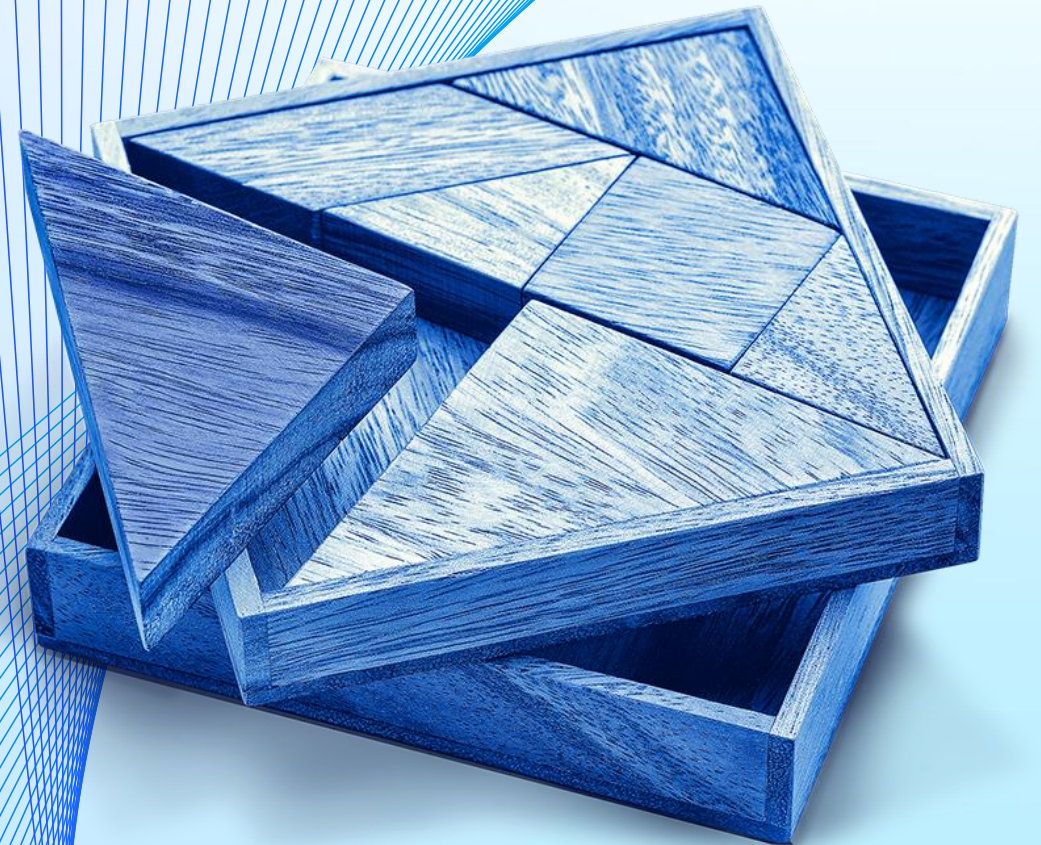
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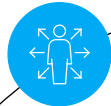
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The China imperative for MNCs

How to maintain upsides . . .

Growth: Potential to add GDP the size of India, Japan, and Indonesia from 2021 to 2030



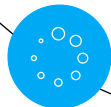
Income: 93 cities projected to be “high income” by 2030 (64% of GDP)



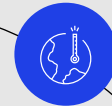
Innovation: Stronger presence in “deep tech”



Hub of Asia: Strong driver of intraregional trade in Asia



... while managing increasingly complex risks



Geopolitics: Growing rivalry with other countries and changing public sentiment toward China



Demographics: Aging at the fastest pace among the world’s emerging economies



Financing: Ratio of debt to GDP at a historic high



Climate change: Risks from heat, humidity, droughts, and flooding