# **Build Corporate Wellbeing Strategy to deal with VUCA**

Essential Benefit Solutions September 23rd, 2020

2020

Essential



# **Pandemic Challenges**

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Corporates have been put a spotlight on the employee physical and mental wellbeing under global pandemic condition

#### **Economy**

Not only corporates, but also employees have been deeply influenced financially by the pandemic.





#### **Policy**

Unpredictable policies for preventing pandemic

- CPA exam canceled, arising the anxiety among employees in accounting industry.
- Employees required to take the COVID testing during business travels.

### **Technology**

New technologies utilized more than ever

- · Health QR code required to enter the office building.
  - Webinar platforms as a must-have technology for corporates to do business.





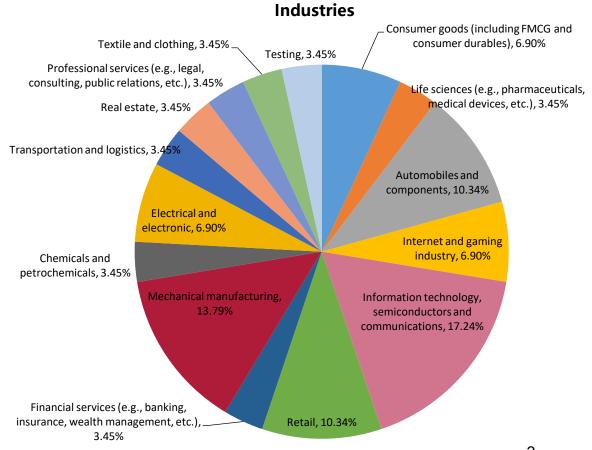
#### Social Issues

Potential discrimination and fear for employees resuming to work from hospitals can lead to mental health risks.

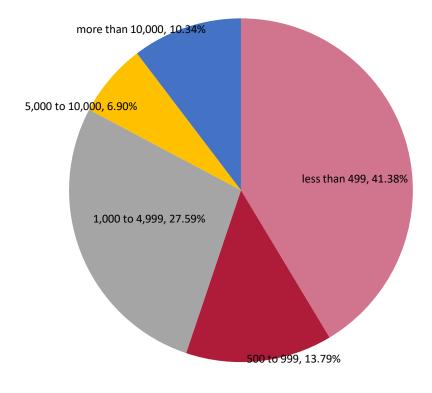
# Survey on 2020 corporate health benefit strategies

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The COVID-19 brought great impact on corporate health management for both physical and mental wellbeing while policies; economic; society and technology are shifting rapidly. This survey is to find out how companies are dealing with the challenges

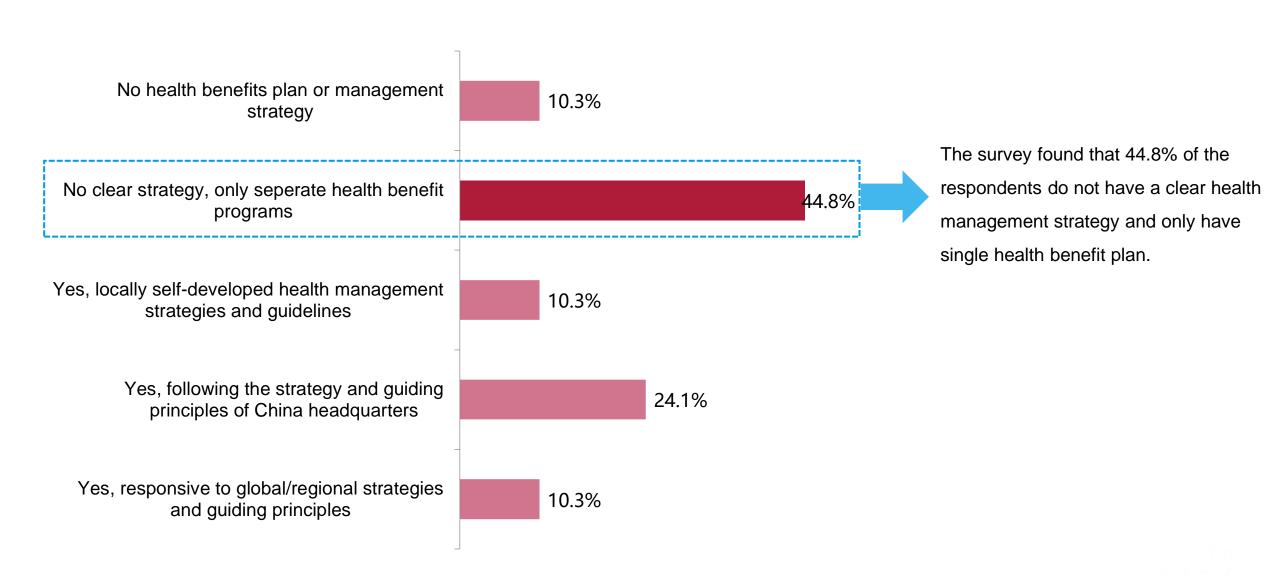


# **Employee numbers in China**



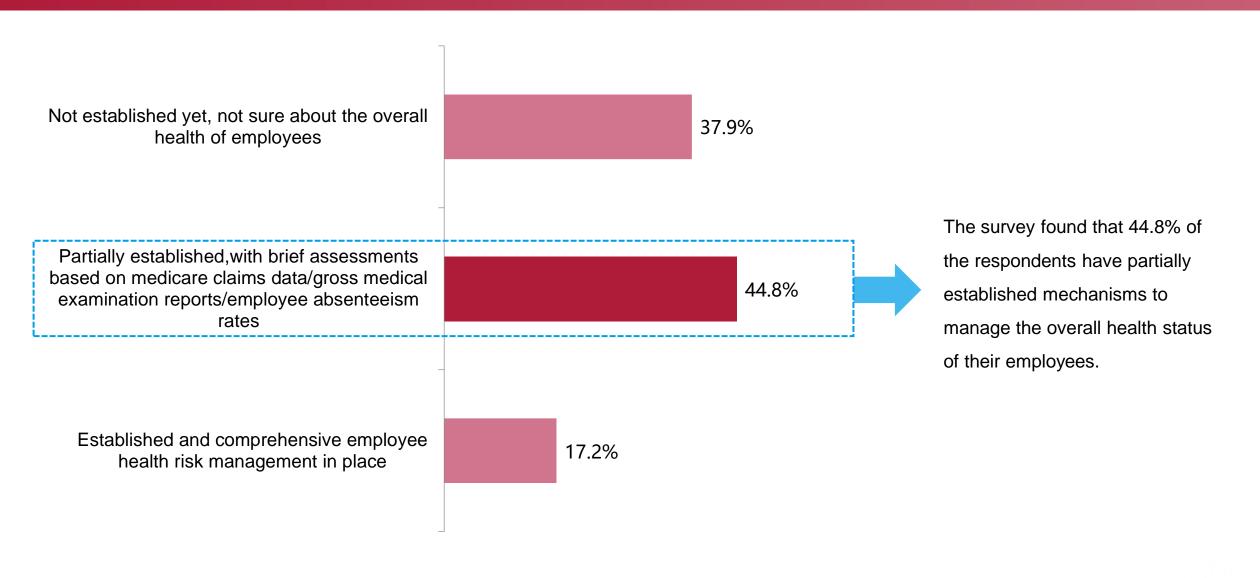
# Health management strategies





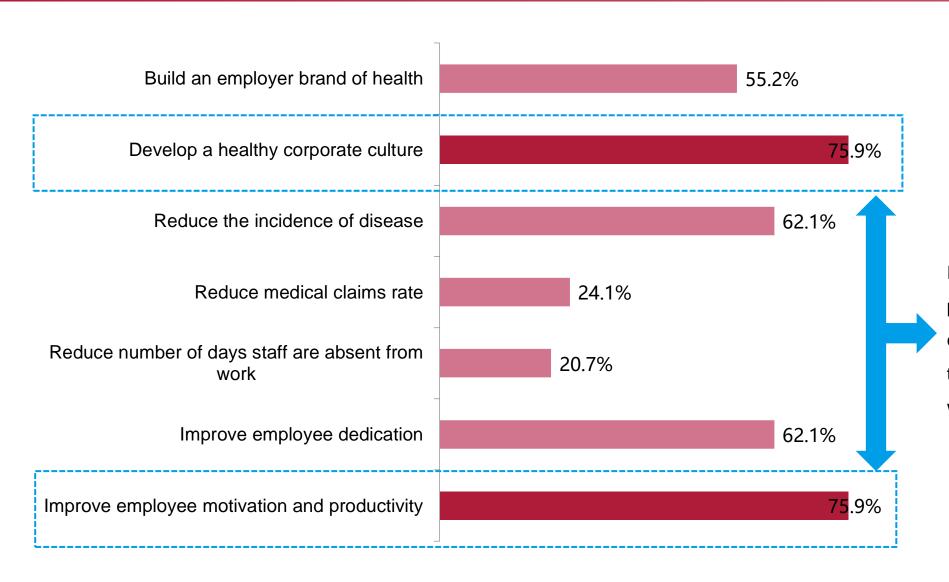
# Establish mechanisms to manage the overall health status of employees





# Key drivers: delivering health management programs





Increasing employee motivation and productivity and developing a healthy corporate culture are key drivers that the respondents consider for offering wellness management programs.

# **Key findings**





# Corporates lack systematic health management strategies, big data in healthcare is intriguing

- Most companies provide only single health benefits program instead of health management strategies.
- 57.7% of the respondents will optimize their health and welfare programs based on data results.
- 75.9% of the respondents regularly check insurance claim rate.



# Health Screening is the most common health management programs, and budgets for Health Screenings are generally unchanged during the pandemic

- 93.1% of the respondents have budget for Health Screenings.
- 82.8% of the respondents have maintained the same budget for annual employee Health Screenings in 2020 compared to 2019 even during the pandemic.
- 6.9% of the respondents have increased budget for Health Screenings, with an average increase of 35%.
- However, there are still some companies that do not have a health benefits budget.

# **Key findings**





# Benefits budget remains the number one health management challenge

Although companies take health benefit as one of the important roles in attracting and retaining talents, there is a list of challenges in benefits programs: limited budgets, difficulty in measuring the effectiveness of programs and low company recognition of the value of health management programs are the 3 major ones.



# Innovation in employee wellbeing is expected, and both physical and mental health interventions need to be improved

- 55.17% of the respondents have no plans for health intervention programs.
- 72.4% of the respondents have no plans for employee mental health interventions.
- 51.7% of the respondents have no plans to change their employee health management strategies in the next 12 months.

# Model of wellbeing program



Culture

Strategy

Program

Item

Core Value of wellbeing program. Wellbeing program has become a part of workplace culture.

**Wellbeing strategy** with data-driven analysis, 3-5 year wellbeing program goals aligned with company strategy, to prevent organizational risk, empower leadership and improve employee well-beings.

Well-established wellbeing program, including wellbeing brand, employee communication, trainings etc. which create a wellbeing awareness

Company provides wellbeing services to employees with lower wellbeing awareness.

No wellbeing benefits provided to the employees.

## **Case sharing – Data-driven solution**

#### **Corporate Information**

- Over 10,000 employees
- Strong competition in industry
- Employees often work overtime and have stress

#### **Pain Points**

- The utilization is lower than market level
- Low awareness of EAP
- Overall benefit satisfaction is low

#### **Essential Solution**

- Project Re-branding. In-depth culture integration in project communication.
- Created a data-based-management digital solution to uplift the employee experience with the interesting interactive quiz games
- Employees have formed a sense of trust and identity to the corporate and enhanced the team cohesion
- The corporate understood the current mental health status of employees and identified the potential risk factors which led followed risk control and management



























# **Essential**

Since 2008, we have been working with enterprises in China on health and benefits

2009

The concept of third-party consultation was proposed and our networks were maturing

2012

Deep integration of insurance, health check, health management and flexible welfare and established one-stop welfare integration platform 2015

Obtained Jardine Group strategic investment (One of Asia's oldest and best-known business group) 2018

Established the health and welfare system. Implemented the concept of enterprise health and welfare from cost center to profit center iteration

2008

Essential founded.

Became the pioneer in health management for enterprise

2010

Built the medical network and further developed enterprise health management services 2013

Carried out insurance consulting services, business radiation around Asia

2016

Carried out EAP services to restructure and innovate business models

2019

New brand of
Essential.
Upgrade completed
and starts a new set
sail



## We Provide One-stop Employee Health & Benefit Solutions

#### Martec

**Consulting Partner** 

# **Benefit Strategy Insurance Consulting**

- Risk Insurance
- · Supplementary medical
- Foreigner/high-end medical
- Employer liability insurance
- Travel insurance

TPA Services - insurance like products



#### **Essential**

#### **Health Screening**

- On board
- Annual
- Occupational disease
- Family
- Foreigner
- Children
- Tooth (Tooth cleaning)

#### **Health Management**

- Physical and mental health counselling (telephone, onsite)
- Health lectures
- Health intervention (smoking cessation & weight reduction)
- Corporate clinic
- Medical arrangements & medical assistance

#### **Employee Benefit Services**

- Flexible benefits
- Festival benefits
- Employee incentives







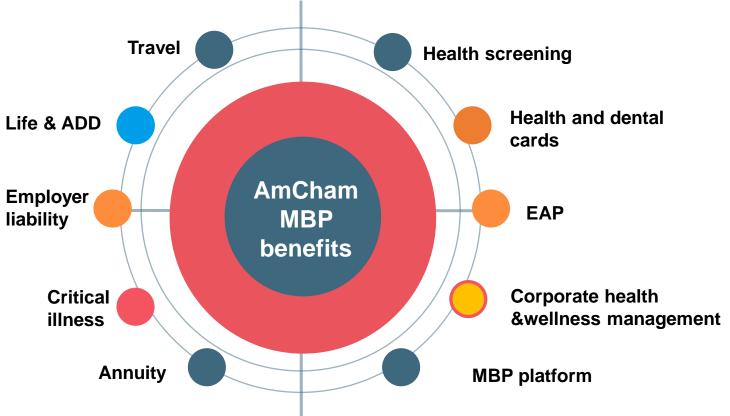


激活企业健康活力



# One stop health benefits solution consulting

MBP aims to integrate high quality health networks, insurance options, and employee flexible benefits, over 10years field experiences to provide tailor made health benefits solution consulting to AmCham Shanghai members.



# **One-Stop Health Benefits Solution Consulting**

MBP provides one-stop health-benefits solution consulting and production execution to members.

#### **Quality Assurance**

High demand for corporate cost contentment with quality control and assurance.

#### **Cost Containment**

Member enjoys exclusive health benefit discount up to 10% of total cost; more insurance product with additional discounts with wide selections.

# Why choose MBP?







## **Cost Saving**

- AmCham Shanghai group purchase drives cost down
- 20-50% discount compared to market price

# <u>Upgraded Service</u>

- Extensive experience in serving both MNCs and SMEs worldwide
- Exclusive service team at your disposal

## Value Added

- Exclusive network of health and medical professionals
- Increase your employee satisfaction









### 联系我们:

**Shawn Ruan** 

shawn.ruan@ehnasia.com

也可扫描右侧二维码,添加顾问微信进行咨询



